

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
W.R. GRACE & CO., *et al.*,)
Debtors.) Case No. 01-1139 (JKF)
) Jointly Administered
) Objection Date: August 25, 2003 @ 4:00 p.m.

**TWENTY THIRD MONTHLY FEE APPLICATION OF L TERSIGNI
CONSULTING P.C., FOR COMPENSATION OF SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS ACCOUNTANT AND FINANCIAL
ADVISOR TO THE OFFICIAL COMMITTEE OF ASBESTOS PERSONAL
INJURY CLAIMANTS OF W.R. GRACE& CO., ET AL.
FOR THE PERIOD JUNE 1, 2003 THROUGH JUNE 30, 2003**

Name of Applicant: L Tersigni Consulting P.C.

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury Claimants

Date of retention: June 13, 2001, *nunc pro tunc*
to April 12, 2001

Period for which compensation and reimbursement is sought: June 1, 2003 through June 30, 2003

Amount of compensation sought as actual, reasonable and necessary: \$ 9,310.00 (80% of \$11,637.50)

Amount of expense reimbursement sought as actual, reasonable and necessary: \$ 59.60

This is a: X monthly _____ interim _____ final application.

L Tersigni Consulting P.C.'s time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
9/21/01 (First Interim)	4/12/01 through 7/31/01	\$16,986.25	\$1,037.07	\$16,986.25	\$1,037.07
9/28/01	8/1/01 through 8/31/01	\$27,927.60 (80% of 34,909.50)	\$2,551.74	\$34,909.50	\$2,551.74
10/30/01	9/1/01 through 9/30/01	\$767.00 (80% of \$958.75)	\$43.80	\$958.75	\$43.80
11/30/01	10/1/01 through 11/1/01	\$9,869.00 (80% of \$12,336.25)	\$2,036.35	\$12,336.25	\$2,036.35
1/2/02	11/2/01 through 11/30/01	\$22,567.00 (80% of \$28,208.75)	\$148.70	\$28,208.75	\$148.70
1/28/02	12/1/01 through 12/31/01	\$5,109.00 (80% of \$6,386.25)	\$133.70	\$6,362.86 (\$23. 39 deduction)	\$133.70
3/5/02	1/1/02 through 1/31/02	\$8,360.20 (80% of \$10,450.25)	\$32.54	\$10,450.25	\$32.54
4/2/02	2/1/02 through 2/28/02	\$3,027.20 (80% of \$3,784.00)	\$22.81	\$3,784.00	\$22.81
4/30/02	3/1/02 through 3/31/02	\$32,085.00 (80% of \$40,106.25)	\$1,184.09	\$39,893.75 (\$40,106.25- 212.50)	\$1,184.09
6/3/02	4/1/02 through 4/30/02	\$18,578.00 (80% of \$23,222.50)	\$163.81	\$23,222.50	\$163.81
7/16/02	5/1/02 through 5/31/02	\$38,345.40 (80% of \$47,931.75)	\$546.95	\$47,931.75	\$546.95
7/30/02	6/1/02 through 6/30/02	\$37,110.60 (80% of \$46,388.25)	\$244.43	\$46,388.25	\$244.43
9/10/02	7/1/02 through 7/31/02	\$158,711.40 (80% of \$198,389.25)	\$2,315.77	\$198,389.25	\$2,315.77
10/8/02	8/01/02 through 8/31/02	\$56,949.20 (80% of \$71,186.50)	\$550.89	\$71,186.50	\$550.89
11/7/02	9/01/02 through 9/30/02	\$96,580.40 (80% of \$120,725.50)	\$590.18	\$120,646.75 (\$120,725.50- 78.75)	\$590.18
12/3/02	10/01/02 through 10/31/02	\$17,331.60 (80% of \$21,664.50)	\$109.33	\$17,331.60	\$109.33
1/6/03	11/01/02 through 11/30/02	\$44,366.40 (80% of \$55,458.00)	\$267.18	\$44,366.40	\$267.18
1/28/03	12/01/02 through 12/31/02	\$7,100.60 (80% of \$8,875.75)	\$48.52	\$7,100.60	\$48.52
2/28/03	1/01/03 through 1/31/03	\$7,206.80 (80% of \$9,008.50)	\$51.46	\$7,155.34	\$51.46
3/31/03	2/01/03 through 2/28/03	\$29,952.00 (80% of \$37,440.00)	\$1,210.37	\$29,952.00	\$1,210.37
5/1/03	3/01/03 through 3/31/03	\$1,800.40 (80% of \$2,250.50)	\$20.00	\$1,800.40	\$20.00

5/29/03	4/1/03 through 4/30/03	\$ 4,609.60 (80% of \$5,762.00)	\$26.20	PENDING	PENDING
7/1/03	5/1/03 through 5/31/03	\$12,521.60 (80% of \$15,652.00)	\$68.43	PENDING	PENDING
8/5/03	6/1/03 through 6/30/03	\$9,310.00 (80% of \$11,637.50)	\$59.60	PENDING	PENDING

**SUMMARY OF COMPENSABLE TIME OF ACCOUNTANTS AND
FINANCIAL ADVISORS FOR BILLING PERIOD
JUNE 1, 2003 THROUGH JUNE 30, 2003**

Name, Position, Years of Experience	Hours Billed	Hourly Rate	Amount of Fee
Loreto T. Tersigni, President, 30+ years	1.70	\$475.00	\$ 807.50
James P. Sinclair, Managing Director, 30+ years	3.40	\$450.00	\$1,530.00
Bradley Rapp, Managing Director, 25+ years	0.00		
Robert Mathews, Managing Director, 25+ years	0.00		
Brian Cavanaugh, Managing Director, 20+ years	0.00		
Michael Berkin, Managing Director, 12 years	19.80	\$450.00	\$8,910.00
Peter Rubsam, Director, 10 years	0.00		
Susan Plotzky, Director, 17 years	0.00		
Christopher Curti, Senior Manager, 8+ years	0.00		
Elizabeth Tersigni, Senior Consultant, 3 years	0.00		
Dottie-Jo Collins, Manager, 20+ years	1.50	\$260.00	\$ 390.00
Total/average	26.40		\$ 11,637.50

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 6/1/03 through 6/30/03	Total Fees for the Period 6/1/03 through 6/30/03
Asset Disposition/Acquisition	0.00	
Committee Matters #07	0.70	\$332.50
Employee Benefits/Pension #08	10.50	\$4,725.00
Fee Application-Applicant #11	1.70	\$485.00
Travel- Non Working #20	0.00	
Valuation #21	5.80	\$2,610.00
Business Analysis #26	7.70	\$3,485.00
Data Analysis	0.00	
Grand totals	26.40	\$11,637.50

EXPENSE SUMMARY

Expense Category	Provider, if applicable	Total Expenses For the Period June 1, 2003 through June 30, 2003
Facsimile (\$0.50 per page- Outbound Only)		
Long Distance Telephone		\$22.10
In-house reproduction (\$0.10 per page)		\$37.50
Overnight courier	Federal Express	
Research		
Postage		
Travel		
Total:		\$ 59.60

L TERSIGNI CONSULTING P.C.

/s/ Loreto T. Tersigni

Loreto T. Tersigni
2001 West Main Street, Suite 220
Stamford, CT 06902
(203) 569-9090

Accountant and Financial Advisor for the
Official Committee of Asbestos Personal Injury
Claimants

Dated: July 28, 2003